FACOR STEELS LIMITED

Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT' 2011.

		,					(Rs./Lacs)	
			QUARTER ENDED		HALF YEAR ENDED		Year Ended	
Sr.		PARTICULARS	30TH	30TH	30TH	30TH	31ST	
			SEPT	SEPT	SEPT	SEPT	MARCH'2011	
	_		2011	2010	2011	2010	(Audited)	
1)	a	Net sales /Income from Operations	5402.27	6416.96	13039.00	12484.97	26814.06	
.,	b	Other Operating Income	88.79	260.81	267.54	538.13	849.73	
		Total Income (1)	5491.06	6677.77	13306.54	13023.10	27663.79	
2)		Expenditure	0401.00	0017.117	10000.04	10020.10	27000.70	
-,	a	(Increase)/Decrease in Stocks in Trade and work in progress	146.62	(977.23)	1376.33	(1093.15)	(1650.55)	
	b	Consumption of Raw Materials	3033.61	4632.56	6906.83	8322.09	17931.40	
	C	Purchase of Traded Goods		4002.00	-	0022.00	17551.40	
	d	Employees cost	386.06	357.20	784.71	716.86	1501.00	
	e	Depreciation/Amortisation of Goodwill	135.16	137.18	271.10	274.75	547.80	
	f	Power and Fuel	900.48	1056.52	1893.12	2088.37	3692.87	
	g	Other Expenditure	1070.06	1286.22	2271.90	2484.81	5173.66	
	9	TOTAL (2)	5671.99	6492.45	13503.99	12793.73	27196.18	
		Profit(+)/Loss(-) from Operation before Other Income,		0.1021.10		12100110	27.100110	
3)		Interest&Exceptional Items(1-2)	(180.93)	185.32	(197.45)	229.37	467.61	
4)		Other Income	22.51	33.57	36.85	34.13	172.80	
-/				7				
5)		Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	(158.42)	218.89	(160.60)	263.50	640.41	
6)		Interest	193.93	210.93	393.40	378.76	722.18	
7)		Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)	(352.35)	7.96	(554.00)	(115.26)	(81.77	
8)	-	Exceptional items	-	-	-	-	-	
-1								
9)		Profit(+)/Loss(-) from oridinary Activities Before tax (7+8)	(352.35)	7.96	(554.00)	(115.26)	(81.77	
10)		Tax Expenses	` '				`	
,	a	Tax for earlier years	-	1.43	-	1.43	1.44	
	b	Provision/(Credit) for Deferred Tax	16.91	70.54	10.91	124.75	269.90	
	C	Provision Wealth Tax	-	-	-	-	0.89	
		Total (10)	16.91	71.97	10.91	126.18	272.23	
11)		Net Profit(+) /Loss(-) from ordinary Activities after Tax(9-10)	(369.26)	(64.01)	(564.91)	(241.44)	(354.00	
12)		Extraordinary items(Net of tax expense)				_		
,								
13)		Net profit(+)/Loss(-) for the period(11-12)	(369.26)	(64.01)	(564.91)	(241.44)	(354.00	
			(0.17.10)	440.74	(000.00)	450.00	100.70	
14	-	Cash profit/(Loss)	(217.19)	143.71	(282.90)	158.06	463.70	
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.2	
10)		Reserve Excluding Revaluation Reserves as per balance sheet of						
16)		previous accounting year	-	-	-	-	(1111.30	
17)		Earning per share (EPS) (Not annualized)					,	
,	a)	Basic and Diluted EPS before Extraordinary items	(0.18)	(0.03)	(0.27)	(0.12)	(0.17	
	b)	Basic and Diluted EPS after Extraordinary items	(0.18)	(0.03)	(0.27)	(0.12)	(0.17	
18)	-/-	Public shareholding		` `			`	
/		- Number of Shares	69846581	69846581	69846581	69846581	6984658°	
		- Percentage of shareholding	33.82%	33.82%	33.82%	33.82%	33.82%	
19)		Promoters and promoter group Shareholding					- 1	
,	a)	Pledged/Encumbered						
	-/	- Number of Shares	7239012	7239012	7239012	7239012	7239012	
	1	- Percentage of shares (as a % of the total shareholding					47/00/10/00/00	
	1						5.30%	
			5.30%	5.30%	5.30%	5.30%	5.307	
		of promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.307	
		of promoter and promoter group) - Percentage of shares (as a % of the total share capital	5.30% 3.51%	5.30% 3.51%	5.30% 3.51%	5.30% 3.51%	500000000000000000000000000000000000000	
	b)	of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)		130.330 0 600	- Const. 2 (1975)			
	b)	of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Non-encumbered		130.330 0 600	- Const. 2 (1975)		3.51%	
	b)	of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Non-encumbered - Number of Shares	3.51%	3.51%	3.51%	3.51%	3.51%	
	b)	of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding	3.51% 129438086	3.51% 129438086	3.51% 129438086	3.51% 129438086	3.51% 129438086	
	b)	of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.51%	3.51%	3.51%	3.51%	3.51% 129438086 94.70%	
	b)	of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding	3.51% 129438086	3.51% 129438086	3.51% 129438086	3.51% 129438086	3.51% 129438086	



SHAREHOLDERS' FUNDS: Claudited) Claudi			Unaudited statement of Assets and Liabilities as at 30th September,2011.							
SHAREHOLDERS' FUNDS:	.		PARTICULARS	Six Months	Six Months	Year				
SHAREHOLDERS' FUNDS: (Junaudited) (Junaudited) (Audited) (Junaudited)	- 1			Ended	Ended	Ended				
SHAREHOLDERS' FUNDS: Chaudited Chaud				30.09.2011	30.09.2010	31.03.2011				
SHAREHOLDERS FUNDS: 3565.24 2065.24 356 356 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3565.24 2065.24 3665.24 2065.24 3665.24 2065.24 3665.24 2065.24 3665.24 2065.24 3665.24			Y.	(Unaudited)	(Unaudited)	(Audited)				
Diagram Company Comp										
Total 1 LOAN FUNDS Secured loans (a) Secured loans (b) Unsecured loans Unsecured loans Volumeter (a) Secured loans	- 1				2065.24	3565.				
LOAN FUNDS Secured loans 2886.97 2529.08 302 (a) Unsecured loans 2886.97 2529.08 302 (b) Unsecured loans 2886.97 2529.08 302 (c) Deferred Tax Libilities (Net) 476.51 320.45 618 (d) Deferred Tax Libilities (Net) 476.51 320.45 618 (d) FIED ASSETS 5988.82 25248.82 608 (e) LOANS EVENTS 440.00 440.00 440 (e) LOANS EVENTS 440.00 440.00 440 (f) EVENTHAITS 440.00 440.00 440 (e) LOANS EVENTS 2904.50 3145.13 272 (f) Sundry Debtors 2904.50 3145.13 272 (g) LOANS AND BAIN BAIANCES 2904.50 3145.13 272 (g) LOANS AND BAIN BAIANCES 2904.50 3145.13 272 (g) LOANS AND BAIN BAIN BAIN BAIN BAIN BAIN BAIN BAIN		(b)			269.15	269.				
(a) Unsecured loans				3834.39	2334.39	3834.				
(b) Unsecured loans Total 2 6689.44 700.284 618 6189.47 700.284 618 6189.47 700.284 618 6189.47 700.284 618 6189.47 700.284 618 6189.47 700.284 618 618 618 618 618 618 618 618 618 618	2									
Total 2 6689.44 7002.84 616						3027.				
Deferred Tax Libilities (Net)		(b)				3136.				
TOTAL (142-43)						6164				
FIXEO ASSETS 5896.82 6246.82 600	3	10.00				465				
NVESTMENTS						10464				
CURRENT ASSETS, LOANS AND ADVANCES (a) Inventories (b) Sundry Debtors (c) Cash and Bank Balances (d) Other current Assets (d) Other current Assets (e) Loans & Advances (e) Loans & Advances (e) Loans & Advances (a) Liabilities (a) Liabilities (b) Provisions (a) Liabilities (b) Provisions (d) Other Current Assets (e) Loans & Advances (d) Other Current Assets (d) Other Current Asse						6004				
(a) Inventories (b) Sundry Debtors (c) Cash and Bank Balances 2904.50 3145.13 272 (d) Other current Assets 293.07 314.22 37 314.22 37 (d) Other current Assets 259.07 6.31 30 (e) Loans & Advances 1057.96 1030.26 1132 Sub-total Less: Current Liabilities and Provisions (a) Liabilities 7769.80 3528.26 910 (b) Provisions 49.92 95.63 50 Sub-total 7769.80 49.92 95.63 51 Sub-total 7769.80 7769.8				440.00	440.00	440.				
(b) Sundry Debtors 2904.56 3145.13 272 (c) Cash and Bank Balances 2904.56 3145.13 272 (d) Other current Assets 283.07 314.22 33 (d) Other current Assets 285.07 6.31 30 (e) Loans & Advances 1057.96 1030.26 133 Sub-total 10537.88 11300.85 1136 Less: Current Liabilities and Provisions 10537.88 11300.85 1136 (d) Deposition 10537.88 11300.85 1136 (e) Loans & Advances 10537.88 11300.85 1136 (f) Provisions 10537.88 11300.85 1136 (g) Provisions 10537.88 11300.85 1136 (g) Provisions 10537.88 11300.85 1136 (g) Provisions 10537.89 9528.26 910 (g) Provisions 10537.89 9528.26 (g) Provisions 1	3									
(c) Cash and Bank Balances (d) Other current Assets (293.07 314.22 37 (d) Other current Assets (e) Loans & Advances 1057.96 1030.26 133 Sub-total Less: Current Liabilities and Provisions (a) Liabilities (b) Provisions (a) Liabilities (b) Provisions (c) Yerosions (d) Total 3 (e) Loans & Advances (e) Loans & Advances (for Whitten And Loans & Carried and Provisions (a) Liabilities (b) Provisions (c) 49.92 69.63 5 Sub-total (d) Total 3 (e) Loans & Advances (for Whitten And Loans & Carried and Provisions (for						7069.				
(d) Other current Assets (e) Loans & Advances Sub-total Less: Current Liabilities and Provisions (a) Liabilities (b) Provisions Sub-total Total 3 4 MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos): Opening Balance-Nil, Received and resolved during the quarter-1, Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN PLACE:NAGPUR					3145.13	2721.				
(e) Loans & Advances Sub-total Less: Current Liabilities and Provisions (a) Liabilities (b) Provisions Sub-total Less: Current Liabilities and Provisions (a) Liabilities (b) Provisions Sub-total Total 3 Total 3 MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1, Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. PLACE:NAGPUR				293.07	314.22	378				
Sub-total Less: Current Liabilities and Provisions (a) Liabilities (b) Provisions Sub-total Total 3 MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1, Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November 2011. Figures for previous periods/ year are regrouped wherever necessary. PLACE:NAGPUR					6.31	305.				
Less: Current Liabilities and Provisions (a) Liabilities (b) Provisions (d) 49.92 (e) 69.63 (f) 5 Sub-total (f) 769.80 (f) 7819.72 (f) 9597.89 (f) 910. 2718.16 (f) 7819.72 (f) 9597.89 (f) 916 (f) 916 (f) 917 (f)	10	(e)				1328				
(a) Liabilities (b) Provisions (c) Provisions (d) 49.92 (e) 69.63 (f) 58.04-total (f) 58.04-total (f) 69.63 (f) 7819.72 (f) 9597.89 (f) 916. 44.99.2 (e) 9.63 (f) 58.997.89 (f) 69.63 (f) 7819.72 (f) 9597.89 (f) 916. 47819.72 (f) 9597.89 (f) 916. 49.92 (e) 9.63 (f) 58. 48.92 (e) 9.63 (f) 58. 48.92 (e) 9.63 (f) 58. (f) 7819.72 (f) 9597.89 (f) 916. 49.92 (e) 9.63 (f) 58. (f) 7819.72 (f) 9597.89 (f) 916. (f) 7819.72 (f) 9597.89 (f) 916. (f				10537.88	11300.85	11802				
(b) Provisions Sub-total Total 3 MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1, Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.O. SARAF CHAIRMAN PLACE:NAGPUR										
Sub-total Total 3 MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN PLACE:NAGPUR						9105.				
Total 3 MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN PLACE:NAGPUR		(b)				57.3				
MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN PLACE:NAGPUR						9163.				
[NOT WRITTEN OFF OR ADJUSTED] PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN PLACE:NAGPUR				2718.16	1702.96	2638.				
PROFIT AND LOSS ACCOUNT TOTAL(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN PLACE:NAGPUR	4									
Total(1 to 5) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.D. SARAF CHAIRMAN										
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unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011. Figures for previous periods/ year are regrouped wherever necessary. For FACOR STEELS LIMITED N.O. SARAF CHAIRMAN			TOTAL(1 to 5)	11000.34	9657.68	10464				
N.D. SARAF CHAIRMAN			unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India. Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-1,Closing balance-Nil. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th Sept 2011. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November' 2011.							
PLACE:NAGPUR	5 2									
				CHA	IRMAN					
	,		PLACE:NAGPUR	4	1					

PLACE:NAGPUR
DATE:7th November'2011.
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)